

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**

QUARTER: **02** YEAR: **2015**

CORPORACION MOCTEZUMA, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
10000000	TOTAL ASSETS	11,095,190	10,697,741
11000000	TOTAL CURRENT ASSETS	4,584,970	4,187,860
11010000	CASH AND CASH EQUIVALENTS	2,019,317	1,773,240
11020000	SHORT-TERM INVESTMENTS	0	0
11020010	AVAILABLE-FOR-SALE INVESTMENTS	0	0
11020020	TRADING INVESTMENTS	0	0
11020030	HELD-TO-MATURITY INVESTMENTS	0	0
11030000	TRADE RECEIVABLES, NET	1,534,467	1,355,975
11030010	TRADE RECEIVABLES	1,649,623	1,461,215
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-115,156	-105,240
11040000	OTHER RECEIVABLES, NET	256,002	243,138
11040010	OTHER RECEIVABLES	256,002	243,138
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	709,169	746,887
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	66,015	68,620
11060010	PREPAYMENTS	65,595	63,599
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	420	5,021
12000000	TOTAL NON-CURRENT ASSETS	6,510,220	6,509,881
12010000	ACCOUNTS RECEIVABLE, NET	0	0
12020000	INVESTMENTS	0	0
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	0	0
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	0	0
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	6,176,580	6,242,407
12030010	LAND AND BUILDINGS	3,053,524	2,986,092
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	7,958,823	7,846,306
12030030	OTHER EQUIPMENT	174,767	168,025
12030040	ACCUMULATED DEPRECIATION	-5,525,655	-5,304,371
12030050	CONSTRUCTION IN PROGRESS	515,121	546,355
12040000	INVESTMENT PROPERTY	180,770	155,921
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS, NET	102,609	100,407
12060010	GOODWILL	0	0
12060020	TRADEMARKS	0	0
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	102,609	100,407
12070000	DEFERRED TAX ASSETS	0	0
12080000	OTHER NON-CURRENT ASSETS	50,261	11,146
12080001	PREPAYMENTS	50,261	11,146
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
12080020	EMPLOYEE BENEFITS	0	0
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080040	DEFERRED CHARGES	0	0
12080050	OTHER	0	0
20000000	TOTAL LIABILITIES	2,121,104	2,220,616
21000000	TOTAL CURRENT LIABILITIES	935,244	1,021,670
21010000	BANK LOANS	0	0
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	5,351	8,095
21040000	TRADE PAYABLES	314,978	402,863
21050000	TAXES PAYABLE	349,068	314,007
21050010	INCOME TAX PAYABLE	107,190	65,340
21050020	OTHER TAXES PAYABLE	241,878	248,667
21060000	OTHER CURRENT LIABILITIES	265,847	296,705

MEXICAN STOCK EXCHANGE

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QUARTER: **02** YEAR: **2015**

CORPORACION MOCTEZUMA, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21060010	INTEREST PAYABLE	0	0
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
21060030	DEFERRED REVENUE	0	0
21060050	EMPLOYEE BENEFITS	0	0
21060060	PROVISIONS	3,735	8,445
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	262,112	288,260
22000000	TOTAL NON-CURRENT LIABILITIES	1,185,860	1,198,946
22010000	BANK LOANS	0	0
22020000	STOCK MARKET LOANS	0	0
22030000	OTHER LIABILITIES WITH COST	12,024	5,934
22040000	DEFERRED TAX LIABILITIES	1,120,958	1,142,227
22050000	OTHER NON-CURRENT LIABILITIES	52,878	50,785
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	9,704	9,441
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	43,174	41,344
30000000	TOTAL EQUITY	8,974,086	8,477,125
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	8,944,979	8,444,289
30030000	CAPITAL STOCK	607,480	607,480
30040000	SHARES REPURCHASED	-68,776	-68,776
30050000	PREMIUM ON ISSUANCE OF SHARES	215,215	215,215
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	8,230,856	7,730,166
30080010	LEGAL RESERVE	152,908	152,908
30080020	OTHER RESERVES	150,000	150,000
30080030	RETAINED EARNINGS	6,546,946	5,397,525
30080040	NET INCOME FOR THE PERIOD	1,381,002	2,029,733
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	-39,796	-39,796
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	-39,796	-39,796
30090030	FOREING CURRENCY TRANSLATION	0	0
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	29,107	32,836

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**

QUARTER: **02** YEAR: **2015**

CORPORACION MOCTEZUMA, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 30 JUNE 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

**CONSOLIDATED
Final Printing**

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	22,614	138,151
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	0	0
91000030	CAPITAL STOCK (NOMINAL)	171,377	171,377
91000040	RESTATEMENT OF CAPITAL STOCK	436,103	436,103
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	9,704	9,441
91000060	NUMBER OF EXECUTIVES (*)	3	3
91000070	NUMBER OF EMPLOYEES (*)	616	607
91000080	NUMBER OF WORKERS (*)	500	495
91000090	OUTSTANDING SHARES (*)	880,311,796	880,311,796
91000100	REPURCHASED SHARES (*)	4,575,500	4,575,500
91000110	RESTRICTED CASH (1)	0	0
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(*) DATA IN UNITS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**

QUARTER: **02** YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B.
DE C.V.**

STATEMENTS OF COMPREHENSIVE INCOME

CONSOLIDATED

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40010000	REVENUE	5,417,234	2,740,803	4,350,048	2,235,947
40010010	SERVICES	0	0	0	0
40010020	SALE OF GOODS	5,416,976	2,740,674	4,350,048	2,235,947
40010030	INTERESTS	0	0	0	0
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	0	0	0	0
40010060	LEASES	258	129	0	0
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	0	0	0	0
40020000	COST OF SALES	3,198,248	1,609,148	2,786,017	1,413,138
40021000	GROSS PROFIT	2,218,986	1,131,655	1,564,031	822,809
40030000	GENERAL EXPENSES	247,686	139,085	210,386	117,272
40040000	PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET	1,971,300	992,570	1,353,645	705,537
40050000	OTHER INCOME (EXPENSE), NET	-2,313	-5,023	24,853	25,167
40060000	OPERATING PROFIT (LOSS) (*)	1,968,987	987,547	1,378,498	730,704
40070000	FINANCE INCOME	30,638	16,075	20,275	9,618
40070010	INTEREST INCOME	30,638	15,005	20,275	9,012
40070020	GAIN ON FOREIGN EXCHANGE, NET	0	1,070	0	606
40070030	GAIN ON DERIVATIVES, NET	0	0	0	0
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40070050	OTHER FINANCE INCOME	0	0	0	0
40080000	FINANCE COSTS	4,282	1,340	3,432	2,134
40080010	INTEREST EXPENSE	1,301	609	2,066	1,610
40080020	LOSS ON FOREIGN EXCHANGE, NET	1,621	0	468	0
40080030	LOSS ON DERIVATIVES, NET	0	0	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40080060	OTHER FINANCE COSTS	1,360	731	898	524
40090000	FINANCE INCOME (COSTS), NET	26,356	14,735	16,843	7,484
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	-624	-1,018	-6,955	-2,572
40110000	PROFIT (LOSS) BEFORE INCOME TAX	1,994,719	1,001,264	1,388,386	735,616
40120000	INCOME TAX EXPENSE	617,446	315,484	414,598	226,261
40120010	CURRENT TAX	638,715	325,392	410,306	217,606
40120020	DEFERRED TAX	-21,269	-9,908	4,292	8,655
40130000	PROFIT (LOSS) FROM CONTINUING OPERATIONS	1,377,273	685,780	973,788	509,355
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
40150000	NET PROFIT (LOSS)	1,377,273	685,780	973,788	509,355
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	-3,729	-3,407	532	-186
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	1,381,002	689,187	973,256	509,541
40180000	BASIC EARNINGS (LOSS) PER SHARE	1.57	0.78	1.11	0.58
40190000	DILUTED EARNINGS (LOSS) PER SHARE	1.57	0.78	1.11	0.58

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QUARTER: **02**

YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B.
DE C.V.**

STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

CONSOLIDATED

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40200000	NET PROFIT (LOSS)	1,377,273	685,780	973,788	509,355
	DISCLOSURES NOT BE RECLASSIFIED ON INCOME				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	0
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME				
40230000	FOREING CURRENCY TRANSLATION	0	0	0	0
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40280000	OTHER COMPREHENSIVE INCOME	0	0	0	0
40290000	TOTAL OTHER COMPREHENSIVE INCOME	0	0	0	0
40300000	TOTAL COMPREHENSIVE INCOME	1,377,273	685,780	973,788	509,355
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	-3,729	-3,407	532	-186
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	1,381,002	689,187	973,256	509,541

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**
CORPORACION MOCTEZUMA, S.A.B.
DE C.V.

QUARTER: **02** YEAR: **2015**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

CONSOLIDATED

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
92000010	OPERATING DEPRECIATION AND AMORTIZATION	249,708	125,067	245,311	121,848

MEXICAN STOCK EXCHANGE

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CORPORACION MOCTEZUMA, S.A.B.
DE C.V.

QUARTER: **02** YEAR: **2015**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	10,253,567	8,356,778
92000040	OPERATING PROFIT (LOSS) (**)	3,400,882	2,379,053
92000060	NET PROFIT (LOSS) (**)	2,430,450	1,625,513
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	2,437,480	1,629,049
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	496,424	493,679

(*) TO BE DEFINED BY EACH COMPANY

(**) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**
CORPORACION MOCTEZUMA, S.A.B. DE
C.V.

QUARTER: **02** YEAR: **2015**

STATEMENT OF CHANGES IN EQUITY
(THOUSAND PESOS)

CONSOLIDATED
Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE D EARNINGS (ACCUMULATED LOSSES)				
BALANCE AT JANUARY 1, 2014	607,480	-68,776	215,215	0	0	302,908	7,158,149	-39,663	8,175,313	35,604	8,210,917
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-880,312	0	-880,312	0	-880,312
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	973,256	0	973,256	532	973,788
BALANCE AT JUNE 30, 2014	607,480	-68,776	215,215	0	0	302,908	7,251,093	-39,663	8,268,257	36,136	8,304,393
BALANCE AT JANUARY 1, 2015	607,480	-68,776	215,215	0	0	302,908	7,427,258	-39,796	8,444,289	32,836	8,477,125
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-880,312	0	-880,312	0	-880,312
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	1,381,002	0	1,381,002	-3,729	1,377,273
BALANCE AT JUNE 30, 2015	607,480	-68,776	215,215	0	0	302,908	7,927,948	-39,796	8,944,979	29,107	8,974,086

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QUARTER: **02** YEAR: **2015**

CORPORACION MOCTEZUMA, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
OPERATING ACTIVITIES			
50010000	PROFIT (LOSS) BEFORE INCOME TAX	1,994,719	1,388,386
50020000	+(-) ITEMS NOT REQUIRING CASH	9,916	8,986
50020010	+ ESTIMATE FOR THE PERIOD	9,916	8,986
50020020	+ PROVISION FOR THE PERIOD	0	0
50020030	+(-) OTHER UNREALISED ITEMS	0	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	217,015	234,318
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	249,708	245,311
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	-4,166	16,312
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	0	0
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	624	-6,955
50030050	(-) DIVIDENDS RECEIVED	0	0
50030060	(-) INTEREST RECEIVED	-30,638	-20,275
50030070	(-) EXCHANGE FLUCTUATION	-1,223	-217
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	2,710	142
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	0	0
50040010	(+) ACCRUED INTEREST	0	0
50040020	(+) EXCHANGE FLUCTUATION	0	0
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
50050000	CASH FLOWS BEFORE INCOME TAX	2,221,650	1,631,690
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-920,414	-508,832
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	-188,408	-189,548
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	37,718	-28,766
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-53,398	37,777
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	-87,885	-22,344
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	-31,219	8,300
50060060	+(-) INCOME TAXES PAID OR RETURNED	-597,222	-314,251
50070000	NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	1,301,236	1,122,858
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-179,416	-102,434
50080010	(-) PERMANENT INVESTMENTS	0	0
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-185,973	-115,746
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	5,169	2,621
50080050	(-) TEMPORARY INVESTMENTS	0	0
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	-29,250	-15,554
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	5,970
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	0	0
50080120	+ INTEREST RECEIVED	30,638	20,275
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
FINANCING ACTIVITIES			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-875,743	-883,377
50090010	+ BANK FINANCING	0	0
50090020	+ STOCK MARKET FINANCING	0	0
50090030	+ OTHER FINANCING	7,231	1,289
50090040	(-) BANK FINANCING AMORTISATION	0	0
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	-3,885	-4,571
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	-880,312	-880,312
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	0	0
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	1,223	217

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**

QUARTER: **02** YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B. DE
C.V.**

STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

**CONSOLIDATED
Final Printing**

REF	ACCOUNT/SUBACCOUNT	CURREENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	246,077	137,047
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	0	0
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,773,240	852,321
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	2,019,317	989,368

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**

QUARTER: **02** YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B.
DE C.V.**

**DISCUSSION AND ANALYSIS OF THE
ADMINISTRATION ON THE RESULTS OF
OPERATIONS AND FINANCIAL CONDITION OF THE
COMPANY**

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**

QUARTER: **02** YEAR: **2015**

**CORPORACION MOCTEZUMA,
S.A.B. DE C.V.**

FINANCIAL STATEMENT NOTES

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**

QUARTER: **02** YEAR: **2015**

CORPORACION MOCTEZUMA, S.A.B. DE C.V.

**INVESTMENTS IN ASSOCIATES AND JOINT VENTURES
(THOUSAND PESOS)**

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COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
CYM INFRAESTRUCTURA, S.A.P.I DE C.V.	CONSTRUCCION DE CARRETERAS, AUTOPISTAS,	100,000	50.00	50	0
TOTAL INVESTMENT IN ASSOCIATES				50	0

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**
CORPORACION MOCTEZUMA, S.A.B. DE C.V.

QUARTER: **02** YEAR: **2015**

BREAKDOWN OF CREDITS (THOUSAND PESOS)

CONSOLIDATED
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CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY							
				TIME INTERVAL						TIME INTERVAL							
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE		
FLETES EXPANSION SA DE CV	NOT			1,463	0												
SERVICIOS EN CEMENTO Y CONCR	NOT			1,443	0												
COMISION FEDERAL DE ELECTRIC	NOT			1,373	0												
LOGISTICA DEL NORTE TRUCKING	NOT			1,283	0												
GRUPO CONPREMEX SA DE CV	NOT			1,268	0												
DE LASSE Y PEON ARISTOTELES	NOT			1,239	0												
TRITURADORA Y PROCESADORA DE	NOT			1,132	0												
GRUPO ACERERO SA DE CV	NOT			1,089	0												
SOTELO ELOISA NORBERTO	NOT			1,058	0												
AUTOTOLVAS MEXICANAS SA DE C	NOT			958	0												
PLUMA PIEDRA AUTOTRANSPORTE	NOT			952	0												
MARTINEZ VILLEGAS SA DE CV	NOT			949	0												
CEMENTOS UNIDOS DE ALTAMIRA	NOT			940	0												
TRANSPORTES SAMES SA DE CV	NOT			937	0												
M LORA Y COMPANIA SA DE CV	NOT			904	0												
2H SOLUCIONES INTEGRALES EN	NOT			785	0												
TRANS CONSULT SCP	NOT			781	0												
INGENIERIA Y SERVICIOS ELECT	NOT			781	0												
BASF MEXICANA SA DE CV	NOT			773	0												
TRANSPORTES SICSA SA DE CV	NOT			771	0												
TRANSPORTES DE CARGA GEMINIS	NOT			738	0												
TRANSPORTES DE CARGA DE ALTA	NOT			731	0												
BENITEZ FERNANDEZ LAZARO	NOT			729	0												
OTROS PROVEEDORES	NOT			159,434	0												
VARIOS PROVEEDORES	NOT										22,614	0					
TOTAL SUPPLIERS				292,364	0						22,614	0					
OTHER CURRENT AND NON-CURRENT LIABILITIES																	
VARIOS ACREEDORES	NOT			265,847	0	0	0	0	0	0							
BENEFICIOS A EMPLEADOS	NOT			0	0	0	0	0	0	9,704							
IMPTOS A LA UTILIDAD DESCONS	NOT			0	0	18,314	12,430	12,430	0	0							

MEXICAN STOCK EXCHANGE

QUARTER: 02 YEAR: 2015

STOCK EXCHANGE CODE: CMOCTEZ
 CORPORACION MOCTEZUMA, S.A.B. DE
 C.V.

BREAKDOWN OF CREDITS
 (THOUSAND PESOS)

CONSOLIDATED
Final Printing

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
				TIME INTERVAL						TIME INTERVAL					
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				265,847	0	18,314	12,430	12,430	9,704	0	0	0	0	0	0
GENERAL TOTAL				558,211	5,351	24,072	15,886	14,622	10,322	22,614	0	0	0	0	0

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**
CORPORACION MOCTEZUMA, S.A.B. DE
C.V.

QUARTER: **02** YEAR: **2015**

MONETARY FOREIGN CURRENCY POSITION

CONSOLIDATED

(THOUSAND PESOS)

Final Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
MONETARY ASSETS	2,464	38,592	2,995	46,906	85,498
CURRENT	2,464	38,592	2,995	46,906	85,498
NON CURRENT	0	0	0	0	0
LIABILITIES POSITION	1,195	18,714	249	3,900	22,614
CURRENT	1,195	18,714	249	3,900	22,614
NON CURRENT	0	0	0	0	0
NET BALANCE	1,269	19,878	2,746	43,006	62,884

NOTES

OBSERVACIONES

TIPO DE CAMBIO DE CIERRE AL 30 DE JUNIO DE 2015:

DÓLAR AMERICANO: 15.6599 PESOS POR DÓLAR.

COMUNIDAD ECONÓMICA EUROPEA: 17.4467 PESOS POR EURO.

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**
CORPORACION MOCTEZUMA, S.A.B. DE
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QUARTER: **02** YEAR: **2015**

DEBT INSTRUMENTS

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Final Printing

FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**
CORPORACION MOCTEZUMA, S.A.B. DE
C.V.

QUARTER: **02** YEAR: **2015**

DEBT INSTRUMENTS

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CONSOLIDATED

Final Printing

ACTUAL SITUATION OF FINANCIAL LIMITED

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**
CORPORACION MOCTEZUMA, S.A.B. DE
C.V.

QUARTER: **02** YEAR: **2015**

DISTRIBUTION OF REVENUE BY PRODUCT

CONSOLIDATED

TOTAL INCOME
(THOUSAND PESOS)

Final Printing

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
NATIONAL INCOME					
CEMENTO Y CONCRETO	0	5,700,603	0.00	MOCTEZUMA	NACIONALES
ARRENDAMIENTO	0	258	0.00	N/A	NACIONALES
ELIMINACIONES	0	-317,024	0.00		
EXPORT INCOME					
CEMENTO	0	33,397	0.00	MOCTEZUMA	EXTRANJEROS VARIOS
INCOME OF SUBSIDIARIES ABROAD					
TOTAL	0	5,417,234			

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**
CORPORACION MOCTEZUMA, S.A.B. DE
C.V.

QUARTER: **02** YEAR: **2015**

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

CHARACTERISTICS OF THE SHARES

Final Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
*	0.00000	25	80,454,608	799,857,188	0	880,311,796	15,582	155,795
TOTAL			80,454,608	799,857,188	0	880,311,796	15,582	155,795

**TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON
 THE DATE OF SENDING THE INFORMATION**

880,311,796

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**

QUARTER: **02** YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B.
DE C.V.**

DERIVATIVE FINANCIAL INSTRUMENTS

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