

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**

QUARTER: **03** YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B. DE C.V.**

## STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

**CONSOLIDATED**  
**Final Printing**

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
<b>10000000</b>	<b>TOTAL ASSETS</b>	<b>11,952,286</b>	<b>10,697,741</b>
<b>11000000</b>	<b>TOTAL CURRENT ASSETS</b>	<b>5,399,563</b>	<b>4,187,860</b>
11010000	CASH AND CASH EQUIVALENTS	2,943,068	1,773,240
11020000	SHORT-TERM INVESTMENTS	0	0
11020010	AVAILABLE-FOR-SALE INVESTMENTS	0	0
11020020	TRADING INVESTMENTS	0	0
11020030	HELD-TO-MATURITY INVESTMENTS	0	0
11030000	TRADE RECEIVABLES, NET	1,438,885	1,355,975
11030010	TRADE RECEIVABLES	1,559,956	1,461,215
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-121,071	-105,240
11040000	OTHER RECEIVABLES, NET	241,405	243,138
11040010	OTHER RECEIVABLES	241,405	243,138
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	720,808	746,887
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	55,397	68,620
11060010	PREPAYMENTS	54,977	63,599
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	420	5,021
<b>12000000</b>	<b>TOTAL NON-CURRENT ASSETS</b>	<b>6,552,723</b>	<b>6,509,881</b>
12010000	ACCOUNTS RECEIVABLE, NET	0	0
12020000	INVESTMENTS	0	0
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	0	0
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	0	0
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	6,245,817	6,242,407
12030010	LAND AND BUILDINGS	3,107,226	2,986,092
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	8,012,853	7,846,306
12030030	OTHER EQUIPMENT	169,704	168,025
12030040	ACCUMULATED DEPRECIATION	-5,598,907	-5,304,371
12030050	CONSTRUCTION IN PROGRESS	554,941	546,355
12040000	INVESTMENT PROPERTY	179,100	155,921
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS, NET	100,353	100,407
12060010	GOODWILL	0	0
12060020	TRADEMARKS	0	0
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	100,353	100,407
12070000	DEFERRED TAX ASSETS	0	0
12080000	OTHER NON-CURRENT ASSETS	27,453	11,146
12080001	PREPAYMENTS	27,453	11,146
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
12080020	EMPLOYEE BENEFITS	0	0
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080040	DEFERRED CHARGES	0	0
12080050	OTHER	0	0
<b>20000000</b>	<b>TOTAL LIABILITIES</b>	<b>2,213,400</b>	<b>2,220,616</b>
<b>21000000</b>	<b>TOTAL CURRENT LIABILITIES</b>	<b>1,004,313</b>	<b>1,021,670</b>
21010000	BANK LOANS	0	0
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	3,775	8,095
21040000	TRADE PAYABLES	362,260	402,863
21050000	TAXES PAYABLE	339,826	314,007
21050010	INCOME TAX PAYABLE	80,179	65,340
21050020	OTHER TAXES PAYABLE	259,647	248,667
21060000	OTHER CURRENT LIABILITIES	298,452	296,705

# MEXICAN STOCK EXCHANGE

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QUARTER: **03** YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B. DE  
C.V.**

## STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

**CONSOLIDATED  
Final Printing**

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21060010	INTEREST PAYABLE	0	0
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
21060030	DEFERRED REVENUE	0	0
21060050	EMPLOYEE BENEFITS	0	0
21060060	PROVISIONS	6,301	8,445
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	292,151	288,260
<b>22000000</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,209,087</b>	<b>1,198,946</b>
22010000	BANK LOANS	0	0
22020000	STOCK MARKET LOANS	0	0
22030000	OTHER LIABILITIES WITH COST	19,881	5,934
22040000	DEFERRED TAX LIABILITIES	1,135,991	1,142,227
22050000	OTHER NON-CURRENT LIABILITIES	53,215	50,785
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	9,874	9,441
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	43,341	41,344
<b>30000000</b>	<b>TOTAL EQUITY</b>	<b>9,738,886</b>	<b>8,477,125</b>
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	9,705,757	8,444,289
30030000	CAPITAL STOCK	607,480	607,480
30040000	SHARES REPURCHASED	-68,776	-68,776
30050000	PREMIUM ON ISSUANCE OF SHARES	215,215	215,215
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	8,991,634	7,730,166
30080010	LEGAL RESERVE	152,908	152,908
30080020	OTHER RESERVES	150,000	150,000
30080030	RETAINED EARNINGS	6,546,947	5,397,525
30080040	NET INCOME FOR THE PERIOD	2,141,779	2,029,733
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	-39,796	-39,796
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	-39,796	-39,796
30090030	FOREIGN CURRENCY TRANSLATION	0	0
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	33,129	32,836

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QUARTER: **03** YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B. DE C.V.**

## STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 30 SEPTEMBER 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

**CONSOLIDATED  
Final Printing**

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	43,388	138,151
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	0	0
91000030	CAPITAL STOCK (NOMINAL)	171,377	171,377
91000040	RESTATEMENT OF CAPITAL STOCK	436,103	436,103
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	9,874	9,441
91000060	NUMBER OF EXECUTIVES (*)	3	3
91000070	NUMBER OF EMPLOYEES (*)	616	607
91000080	NUMBER OF WORKERS (*)	500	495
91000090	OUTSTANDING SHARES (*)	880,311,796	880,311,796
91000100	REPURCHASED SHARES (*)	4,575,500	4,575,500
91000110	RESTRICTED CASH (1)	0	0
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(\*) DATA IN UNITS

# MEXICAN STOCK EXCHANGE

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QUARTER: **03**      YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B.  
DE C.V.**

## STATEMENTS OF COMPREHENSIVE INCOME

**CONSOLIDATED**

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
<b>40010000</b>	<b>REVENUE</b>	<b>8,253,002</b>	<b>2,835,769</b>	<b>6,669,658</b>	<b>2,319,610</b>
40010010	SERVICES	8,252,615	0	0	0
40010020	SALE OF GOODS	0	2,835,640	6,669,658	2,319,610
40010030	INTERESTS	0	0	0	0
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	0	0	0	0
40010060	LEASES	387	129	0	0
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	0	0	0	0
<b>40020000</b>	<b>COST OF SALES</b>	<b>4,840,107</b>	<b>1,641,859</b>	<b>4,274,829</b>	<b>1,488,813</b>
40021000	GROSS PROFIT	3,412,895	1,193,910	2,394,829	830,797
<b>40030000</b>	<b>GENERAL EXPENSES</b>	<b>369,865</b>	<b>122,178</b>	<b>356,195</b>	<b>145,809</b>
<b>40040000</b>	<b>PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET</b>	<b>3,043,030</b>	<b>1,071,732</b>	<b>2,038,634</b>	<b>684,988</b>
<b>40050000</b>	<b>OTHER INCOME (EXPENSE), NET</b>	<b>-19,219</b>	<b>-16,906</b>	<b>23,231</b>	<b>-1,620</b>
<b>40060000</b>	<b>OPERATING PROFIT (LOSS) (*)</b>	<b>3,023,811</b>	<b>1,054,826</b>	<b>2,061,865</b>	<b>683,368</b>
40070000	FINANCE INCOME	60,201	31,184	31,975	11,699
40070010	INTEREST INCOME	49,457	18,819	31,975	11,699
40070020	GAIN ON FOREIGN EXCHANGE, NET	10,744	12,365	0	0
40070030	GAIN ON DERIVATIVES, NET	0	0	0	0
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40070050	OTHER FINANCE INCOME	0	0	0	0
40080000	FINANCE COSTS	4,288	1,627	6,344	2,911
40080010	INTEREST EXPENSE	1,976	675	2,442	376
40080020	LOSS ON FOREIGN EXCHANGE, NET	0	0	2,545	2,077
40080030	LOSS ON DERIVATIVES, NET	0	0	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40080060	OTHER FINANCE COSTS	2,312	952	1,357	458
<b>40090000</b>	<b>FINANCE INCOME (COSTS), NET</b>	<b>55,913</b>	<b>29,557</b>	<b>25,631</b>	<b>8,788</b>
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	-5,683	-5,060	-10,524	-3,569
<b>40110000</b>	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>3,074,041</b>	<b>1,079,323</b>	<b>2,076,972</b>	<b>688,587</b>
40120000	INCOME TAX EXPENSE	931,969	314,523	624,857	210,260
40120010	CURRENT TAX	938,205	299,490	629,744	219,439
40120020	DEFERRED TAX	-6,236	15,033	-4,887	-9,179
<b>40130000</b>	<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>	<b>2,142,072</b>	<b>764,800</b>	<b>1,452,115</b>	<b>478,327</b>
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
<b>40150000</b>	<b>NET PROFIT (LOSS)</b>	<b>2,142,072</b>	<b>764,800</b>	<b>1,452,115</b>	<b>478,327</b>
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	293	4,023	254	-278
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	2,141,779	760,777	1,451,861	478,605
40180000	BASIC EARNINGS (LOSS) PER SHARE	2.43	0.86	1.65	0.54
40190000	DILUTED EARNINGS (LOSS) PER SHARE	2.43	0.86	1.65	0.54

# MEXICAN STOCK EXCHANGE

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QUARTER: **03**

YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B.  
DE C.V.**

## STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

**CONSOLIDATED**

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2015 AND 2014

(Thousand Pesos)

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
<b>40200000</b>	<b>NET PROFIT (LOSS)</b>	<b>2,142,072</b>	<b>764,800</b>	<b>1,452,115</b>	<b>478,327</b>
	<b>DISCLOSURES NOT BE RECLASSIFIED ON INCOME</b>				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	0
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	<b>DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME</b>				
40230000	FOREING CURRENCY TRANSLATION	0	0	0	0
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
<b>40280000</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>40290000</b>	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>40300000</b>	<b>TOTAL COMPREHENSIVE INCOME</b>	<b>2,142,072</b>	<b>764,800</b>	<b>1,452,115</b>	<b>478,327</b>
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	293	4,023	254	-278
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	2,141,779	760,777	1,451,861	478,605

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**CORPORACION MOCTEZUMA, S.A.B.**  
**DE C.V.**

QUARTER: **03** YEAR: **2015**

## STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

**CONSOLIDATED**

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2015 AND 2014

**(Thousand Pesos)**

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
92000010	OPERATING DEPRECIATION AND AMORTIZATION	376,453	126,745	369,035	123,724

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**DE C.V.**

QUARTER: **03**      YEAR: **2015**

## STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

**CONSOLIDATED**

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	10,769,726	8,709,868
92000040	OPERATING PROFIT (LOSS) (**)	3,772,339	2,494,407
92000060	NET PROFIT (LOSS) (**)	2,716,923	1,702,804
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	2,719,652	1,706,159
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	499,445	493,130

(\*) TO BE DEFINED BY EACH COMPANY

(\*\*) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

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**CORPORACION MOCTEZUMA, S.A.B. DE**  
**C.V.**

QUARTER: **03** YEAR: **2015**

STATEMENT OF CHANGES IN EQUITY

(THOUSAND PESOS)

CONSOLIDATED

Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE D EARNINGS (ACCUMULATED LOSSES)				
<b>BALANCE AT JANUARY 1, 2014</b>	607,480	-68,776	215,215	0	0	302,908	7,158,149	-39,663	8,175,313	35,604	8,210,917
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-880,312	0	-880,312	0	-880,312
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	1,451,861	0	1,451,861	254	1,452,115
<b>BALANCE AT SEPTEMBER 30, 2014</b>	607,480	-68,776	215,215	0	0	302,908	7,729,698	-39,663	8,746,862	35,858	8,782,720
<b>BALANCE AT JANUARY 1, 2015</b>	607,480	-68,776	215,215	0	0	302,908	7,427,258	-39,796	8,444,289	32,836	8,477,125
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-880,311	0	-880,311	0	-880,311
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	2,141,779	0	2,141,779	293	2,142,072
<b>BALANCE AT SEPTEMBER 30, 2015</b>	607,480	-68,776	215,215	0	0	302,908	8,688,726	-39,796	9,705,757	33,129	9,738,886



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 QUARTER: **03** YEAR: **2015**
**CORPORACION MOCTEZUMA, S.A.B. DE C.V.**

## STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS ENDED 30 SEPTEMBER, 2015 AND 2014

(Thousand Pesos)

**CONSOLIDATED**  
**Final Printing**

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
<b>OPERATING ACTIVITIES</b>			
<b>50010000</b>	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>3,074,041</b>	<b>2,076,972</b>
50020000	+(-) ITEMS NOT REQUIRING CASH	15,831	13,824
50020010	+ ESTIMATE FOR THE PERIOD	15,831	13,824
50020020	+ PROVISION FOR THE PERIOD	0	0
50020030	+(-) OTHER UNREALISED ITEMS	0	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	309,096	339,907
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	376,453	369,035
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	-1,298	13,014
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	0	0
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	5,683	-10,524
50030050	(-) DIVIDENDS RECEIVED	0	0
50030060	(-) INTEREST RECEIVED	-49,457	-31,975
50030070	(-) EXCHANGE FLUCTUATION	-23,161	0
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	876	357
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	1,976	3,799
50040010	(+) ACCRUED INTEREST	1,976	2,442
50040020	(+) EXCHANGE FLUCTUATION	0	1,357
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
<b>50050000</b>	<b>CASH FLOWS BEFORE INCOME TAX</b>	<b>3,400,944</b>	<b>2,434,502</b>
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-1,017,613	-497,875
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	-98,741	-181,698
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	26,079	43,337
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	6,921	85,225
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	-40,605	-43,388
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	-5,479	27,189
50060060	+(-) INCOME TAXES PAID OR RETURNED	-905,788	-428,540
<b>50070000</b>	<b>NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>	<b>2,383,331</b>	<b>1,936,627</b>
<b>INVESTING ACTIVITIES</b>			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-365,980	-179,437
50080010	(-) PERMANENT INVESTMENTS	0	0
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-397,872	-198,788
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	8,512	13,353
50080050	(-) TEMPORARY INVESTMENTS	0	0
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	-29,581	-31,947
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	3,504	5,970
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	0	0
50080120	+ INTEREST RECEIVED	49,457	31,975
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
<b>FINANCING ACTIVITIES</b>			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-847,523	-887,359
50090010	+ BANK FINANCING	0	0
50090020	+ STOCK MARKET FINANCING	0	0
50090030	+ OTHER FINANCING	13,512	2,202
50090040	(-) BANK FINANCING AMORTISATION	0	0
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	-3,885	-7,892
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	-880,311	-880,312
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	0	0
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	23,161	-1,357

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**

QUARTER: **03** YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B. DE  
C.V.**

## STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS ENDED 30 SEPTEMBER, 2015 AND 2014

(Thousand Pesos)

**CONSOLIDATED  
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REF	ACCOUNT/SUBACCOUNT	CURREENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,169,828	869,831
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	0	0
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,773,240	852,321
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	2,943,068	1,722,152

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**

QUARTER: **03** YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B.  
DE C.V.**

**DISCUSSION AND ANALYSIS OF THE  
ADMINISTRATION ON THE RESULTS OF  
OPERATIONS AND FINANCIAL CONDITION OF THE  
COMPANY**

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MEXICAN STOCK EXCHANGE

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**CORPORACION MOCTEZUMA,  
S.A.B. DE C.V.**

**FINANCIAL STATEMENT NOTES**

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**

QUARTER: **03** YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B. DE C.V.**

## INVESTMENTS IN ASSOCIATES AND JOINT VENTURES (THOUSAND PESOS)

**CONSOLIDATED**

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COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
CYM INFRAESTRUCTURA, S.A.P.I DE C.V.	CONSTRUCCION DE CARRETERAS, AUTOPISTAS,	100,000	50.00	50	0
<b>TOTAL INVESTMENT IN ASSOCIATES</b>				50	0

**NOTES**









MEXICAN STOCK EXCHANGE

QUARTER: 03 YEAR: 2015

STOCK EXCHANGE CODE: CMOCTEZ  
 CORPORACION MOCTEZUMA, S.A.B. DE  
 C.V.

BREAKDOWN OF CREDITS  
 (THOUSAND PESOS)

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CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY						
				TIME INTERVAL						TIME INTERVAL						
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	
JZ LINK SA DE CV	NOT			1,779	0											
FORSAC MEXICO SA DE CV	NOT			1,776	0											
TRITURADORA Y PROCESADORA DE RIOS ESPINOZA GERARDO	NOT			1,728	0											
JIMENEZ TOVAR ERNESTO	NOT			1,667	0											
SOTELO ELOISA NORBERTO	NOT			1,549	0											
FLETES INDUSTRIALES MEXICANO	NOT			1,497	0											
SERVICIOS DE INFRAESTRUCTURA	NOT			1,473	0											
TANTUR SA DE CV	NOT			1,452	0											
LOGISTICA DEL NORTE TRUCKING	NOT			1,438	0											
ACEROS DE TOLUCA SA DE CV	NOT			1,417	0											
BASF MEXICANA SA DE CV	NOT			1,416	0											
AUTOTOLVAS MEXICANAS SA DE C	NOT			1,349	0											
AGUILAR OCAMPO ARACELI	NOT			1,338	0											
TRACEMSA SA DE CV	NOT			1,336	0											
GRUPO CONPREMEX SA DE CV	NOT			1,335	0											
DE LASSE Y PEON ARISTOTELES	NOT			1,298	0											
AUTOTRANSPORTES ROUIN SA DE	NOT			1,239	0											
CANTERAS LA VALENCIANA SA DE	NOT			1,182	0											
CEMENTOS UNIDOS DE ALTAMIRA	NOT			1,169	0											
TRANSPORTES ALDAMA SA DE CV	NOT			1,030	0											
INGENIEROS Y ARQUITECTOS CRU	NOT			997	0											
BOMBEO 2G SA DE CV	NOT			974	0											
TRANSPORTACION CARRETERA SA	NOT			958	0											
BENITO DAGLIO Y ASOCIADOS SA	NOT			955	0											
OTROS PROVEEDORES	NOT			945	0											
VARIOS PROVEEDORES	NOT			160,947	0						43,388	0				
<b>TOTAL SUPPLIERS</b>				318,872	0						43,388	0				
<b>OTHER CURRENT AND NON-CURRENT LIABILITIES</b>																
VARIOS ACREEDORES	NOT			298,452	0	0	0	0	0	0						
BENEFICIOS A EMPLEADOS	NOT			0	0	0	0	0	0	9,874						
IMPTOS A LA UTILIDAD DESCONS	NOT			0	0	18,314	12,480	12,547	0	0						

MEXICAN STOCK EXCHANGE

QUARTER: 03 YEAR: 2015

STOCK EXCHANGE CODE: CMOCTEZ  
 CORPORACION MOCTEZUMA, S.A.B. DE  
 C.V.

**BREAKDOWN OF CREDITS**  
 (THOUSAND PESOS)

**CONSOLIDATED**  
**Final Printing**

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
				TIME INTERVAL						TIME INTERVAL					
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				298,452	0	18,314	12,480	12,547	9,874	0	0	0	0	0	0
GENERAL TOTAL				617,324	3,775	26,204	18,068	16,871	11,953	43,388	0	0	0	0	0

NOTES

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**  
**CORPORACION MOCTEZUMA, S.A.B. DE**  
**C.V.**

QUARTER: **03**      YEAR: **2015**

## MONETARY FOREIGN CURRENCY POSITION

**CONSOLIDATED**

(THOUSAND PESOS)

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FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
<b>MONETARY ASSETS</b>	27,681	472,711	11,933	203,781	676,492
CURRENT	27,681	472,711	11,933	203,781	676,492
NON CURRENT	0	0	0	0	0
<b>LIABILITIES POSITION</b>	2,396	40,915	141	2,415	43,330
CURRENT	2,396	40,915	141	2,415	43,330
NON CURRENT	0	0	0	0	0
<b>NET BALANCE</b>	<b>25,285</b>	<b>431,796</b>	<b>11,792</b>	<b>201,366</b>	<b>633,162</b>

### NOTES

LOS SALDOS DE LA POSICION EN MONEDA EXTRANJERA ESTAN VALUADOS AL TIPO DE CAMBIO DE CIERRE AL 30 DE SEPTIEMBRE DEL 2015:

DÓLAR AMERICANO:                   17.0771 PESOS POR DÓLAR.

COMUNIDAD ECONÓMICA EUROPEA: 19.0666 PESOS POR EURO.

MEXICAN STOCK EXCHANGE

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QUARTER: **03** YEAR: **2015**

DEBT INSTRUMENTS

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FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**  
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QUARTER: **03** YEAR: **2015**

DEBT INSTRUMENTS

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**Final Printing**

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ACTUAL SITUATION OF FINANCIAL LIMITED

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**  
**CORPORACION MOCTEZUMA, S.A.B. DE**  
**C.V.**

QUARTER: **03** YEAR: **2015**

## DISTRIBUTION OF REVENUE BY PRODUCT

**CONSOLIDATED**

**TOTAL INCOME**  
**(THOUSAND PESOS)**

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MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
<b>NATIONAL INCOME</b>					
CEMENTO Y CONCRETO	0	8,711,735	0.00	MOCTEZUMA	NACIONALES
ARRENDAMIENTO	0	387	0.00	N/A	NACIONALES
ELIMINACIONES	0	-510,082	0.00		
<b>EXPORT INCOME</b>					
CEMENTO	0	50,962	0.00	MOCTEZUMA	EXTRANJEROS VARIOS
<b>INCOME OF SUBSIDIARIES ABROAD</b>					
<b>TOTAL</b>	<b>0</b>	<b>8,253,002</b>			

**NOTES**

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**  
**CORPORACION MOCTEZUMA, S.A.B. DE**  
**C.V.**

QUARTER: **03**      YEAR: **2015**

## ANALYSIS OF PAID CAPITAL STOCK

**CONSOLIDATED**

### CHARACTERISTICS OF THE SHARES

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SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
*	0.00000	25	80,454,608	799,857,188	0	880,311,796	15,582	155,795
<b>TOTAL</b>			80,454,608	799,857,188	0	880,311,796	15,582	155,795

**TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON  
THE DATE OF SENDING THE INFORMATION**

880,311,796

**NOTES**

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **CMOCTEZ**

QUARTER: **03** YEAR: **2015**

**CORPORACION MOCTEZUMA, S.A.B.  
DE C.V.**

**DERIVATIVE FINANCIAL INSTRUMENTS**

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